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SOMERLEY CAPITAL HOLDINGS LIMITED

Somerley Capital Holdings Limited

新百利融資控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8439)

POSITIVE PROFIT ALERT

This announcement is made by Somerley Capital Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “Board”) of directors (the “Directors”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on the information currently available and a preliminary review of the Group’s unaudited consolidated management accounts for the six months ended 30 September 2018, the Group is expected to record the increases of not less than 25% in revenue and not less than 100% in after-tax profit as compared to the revenue of approximately HK\$34.8 million and after-tax profit of approximately HK\$2.8 million for the corresponding period in 2017. The increases in the revenue and net profit of the Group were primarily attributable to the completion of a marquee financial advisory engagement and two initial public offering projects reaching major milestones during the six months ended 30 September 2018. In the opinion of the Directors, the improvement in financial performance is welcome but not yet satisfactory and the Company will continue to endeavour to enhance this level of profitability.

As the Company is still in the course of finalising its results for the six months ended 30 September 2018, the information contained in this announcement is a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group, which have not yet been finalised by and subject to the review of the Company’s auditors or the Company’s audit committee. The interim results of the Group for the six months ended 30 September 2018 will only be determined when all the relevant results and accounting treatments are finalised. The results of the Group for the six months ended 30 September 2018 are scheduled to be approved and announced by the Board on 9 November 2018.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

for and on behalf of
Somerley Capital Holdings Limited
SABINE Martin Nevil
Chairman

Hong Kong, 31 October 2018

As at the date of this announcement, the executive Directors are Mr. SABINE Martin Nevil, Mr. CHEUNG Tei Sing Jamie and Mr. CHOW Wai Hung Kenneth; the independent non-executive Directors are Mr. CHENG Yuk Wo, Mr. HIGGS Jeremy James and Mr. YUEN Kam Tim Francis.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and will also be published on the Company’s website at www.somerleycapital.com.